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Presentations on College Savings Programs Scheduled for Local Families

Senator Allen sponsors Education Savings Presentations

Planning to send your children to college? Need information on how you are going to pay for it? Sen. Jason Allen, R-Traverse City, invites you to attend a presentation on the Michigan Education Savings Program (MESP) and the Michigan Education Trust (MET) in your area. Refreshments will be provided.

The presentation times and locations are:

Sault Ste Marie

Thursday, Oct. 9
7:30 p.m.
Sault Area Middle School media center
684 Marquette Ave, Sault Ste. Marie

Cheboygan

Friday, Oct. 10
11:30 a.m. Brown Bag Lunch
Lincoln Bridge Plaza
710 S. Main, Cheboygan
Cheboygan Memorial Hospital meeting room located in the corner of the Plaza by Little Caesars

Traverse City

Thursday, Oct. 16
7:00 p.m.
Traverse City Central Senior High Cafeteria
1150 Milliken Dr., Traverse City

Petoskey

Friday, Oct. 17
8:00 a.m.
North Central Michigan College (NCMC) Library Conference Center
Conference Center Rooms 1 and 2
1515 Howard St., Petoskey

(More)

“It is imperative that parents start planning for the cost of their children’s college education early,” said Allen. “These presentations will equip parents with the necessary information they need to make sound financial decision regarding their children’s education.”

The MESP program offers various investment options, flexible contribution amounts, a transfer option, professional money management and even a matching grant once the contributions begin. Parents, grandparents, relatives and friends may open or contribute to the fund. MET investors purchase a contract for tuition for a certain number of years. The funds are invested and are used to pay the respective tuition costs and fees for the student at a Michigan public college or university of their choice upon acceptance. Both investment options offer certain tax advantages to the contributor.

The management and administrative services for the MESP are handled by TIAA-CREF tuition Financing Inc. Joining Sen. Allen at the events will be TIAA representatives and representatives from MET through the Treasury Department.